

## TABLE OF COLLATERAL RATIOS

For the purpose of calculating the cover value of financial instruments subject to a security interest in favour of the Bank securing the obligations of its clients against it under Lombard credits, the Bank as valuation agent is entitled to determine the financial instruments on which to apply the collateral ratios. In addition, the Bank draws the attention of its clients to the fact that the collateral ratios actually applied by the Bank to the said financial instruments may be lower than those mentioned below if the eligibility criteria are not fully met by the financial instruments in question.

The Bank, as valuation agent, reserves the right to unilaterally modify the below table of collateral ratios. The version published on this website has legal value and produces legal effects as of its publication.

Investment type	Collateral ratios and eligibility criteria
<b>Equities</b>	Collateral ratios 0%-95% and eligibility criteria: <ul style="list-style-type: none"> <li>• Stock market capitalisation</li> <li>• Countries / Areas</li> <li>• Economic sectors</li> <li>• Average time to sell equities over a given period</li> <li>• Currency (*)</li> </ul>
<b>Bonds</b>	Collateral ratios 0%-95% and eligibility criteria: <ul style="list-style-type: none"> <li>• Rating of the issue or, alternatively, rating of the issuer</li> <li>• Countries / Areas</li> <li>• Type of issuers and issues</li> <li>• Maturity</li> <li>• Residual amount of the issue</li> <li>• Payment rank</li> <li>• Currency (*)</li> </ul>
<b>Funds</b>	Collateral ratios 0%-95% and eligibility criteria: <ul style="list-style-type: none"> <li>• Portfolio assets</li> <li>• Size of the fund</li> <li>• Geographic and economic considerations</li> <li>• Frequency of the Net Asset Value</li> <li>• Leverage</li> <li>• Currency (*)</li> </ul>
<b>Structured products</b>	Collateral ratios 0%-95% and eligibility criteria: <ul style="list-style-type: none"> <li>• Nature of the structured product</li> <li>• Nature of the underlying assets</li> <li>• Maturity</li> <li>• Capital protection or not at maturity</li> <li>• Currency (*)</li> </ul>
<b>Cash, currencies and precious metals</b>	Collateral ratios 0%-95% and eligibility criteria: <ul style="list-style-type: none"> <li>• Type of currencies (*)</li> <li>• Amount of currencies</li> </ul>
<b>Insurance life policies or capital bond</b>	Nature of the types of investments held within life insurance policies or capital bond

(\*) The list of eligible currencies is set out below.