

NORMALISED LIST OF BANKING SERVICES GLOSSARY

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Online banking service	The account provider gives the customer online access to his account.
Authorised overdraft	The account provider and the customer agree in advance that the customer may borrow money when his account balance reaches zero. The agreement defines the maximum amount that can be borrowed and specifies whether the customer will incur fees or interest.
Direct debit	The customer authorises a third party (recipient) to instruct the account provider to transfer money from the customer's account to the recipient's account. The account provider then transfers the amount in question to the recipient on the date(s) agreed between the customer and the recipient. The amount to be transferred may vary.
Account statement	The account provider gives the customer access to an account statement displaying all the account transactions over a given period.
Providing a credit card	The account provider gives the customer access to a payment card linked to the customer's payment account. The total amount of the transactions made with this card during an agreed period is debited in full or in part from the customer's payment account on an agreed date. A credit agreement between the account provider and the customer determines whether interest will be charged on the amount borrowed.
Providing a debit card	The account provider gives the customer access to a payment card linked to the customer's payment account. The amount of each transaction made with this card is debited in full directly from the customer's account.
Standing order	On the customer's instruction, the account provider makes regular transfers of a fixed amount from the customer's account to another account.
Cash withdrawal	The customer withdraws cash from his account.
Maintaining the account	The account provider manages the customer's account.
Credit transfer	On the customer's instruction, the account provider transfers an amount of money from the customer's account to another account.
Eurotransfert	Transfer in euro from and to a SEPA zone country.
ATM	Automatic Teller Machine, available 24/7 for cash withdrawals. BIL customer can make transfers and view their account balance on BIL (Servibank) ATMs.
SEPA zone countries	All European Union countries, as well as Switzerland, Norway, Liechtenstein, Monaco and Iceland.
V Pay network countries	All European Union countries, as well as Andorra, Iceland, Norway, Gibraltar, Israel, Switzerland, Greenland, Liechtenstein and Turkey.
BIC	International bank identifier code. BIL BIC: BILLLULL.
IBAN	International standard account number format consisting of the country code, a check digit and the basic bank account number.

Banque Internationale à Luxembourg SA
69, route d'Esch, L-2953 Luxembourg
RCS Luxembourg B-6307
T (+352) 4590-1 • F (+352) 4590-2010
contact@bil.com • www.bil.com



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