

BIL's Custodian Network (updated January 2024)

	Market	Direct Custodian	Intermediary	CSD
Americas	USA	Brown Brothers Harriman, NY		DTCC
	Canada			RBC IS Bank, Toronto
	Argentina	Clearstream Banking Luxembourg	Citibank, Buenos Aires	Caja de Valores
XS	Eurobonds (XS)	Clearstream Banking Luxembourg		Common Depository network
	Eurobonds (XS)	Euroclear Bank NV		Common Depository network
Euronext	Belgium	Belfius Bank, Bruxelles	Euroclear Bank, Bruxelles	Euroclear Belgium
	France			Euroclear France
	Netherlands			Euroclear Netherlands
	Belgium (Bonds)			Banque Nationale de Belgique
Central Europe	Germany (4)	Clearstream Banking Luxembourg		Clearstream Banking Frankfurt
	Austria (4)	SIX Securities Services Zürich		Osterreichische Kontrollbank
	Italy	Société Générale Securities Services, Milano		Monte Titoli
	Portugal		BNP Paribas Securities Services, Lisbon	Interbolsa
	Spain	Société Générale Securities Services, Madrid		Iberclear
	Switzerland	SIX Securities Services, Zürich		
	England	HSBC Continental Europe, Luxembourg branch		Crest
	Ireland (1)		Crest	Euroclear Crest Bank Bruxelles
	Greece	Clearstream Banking Luxembourg	HSBC, Athens	Central Securities Depository
	Nordic	Finland (2)	Clearstream Banking Luxembourg	Citibank Europe (CSD account operator)
Denmark		Danske Bank A/S (CSD account operator)		VP Securities AS
Norway (2)		Citibank Europe (CSD account operator)		VPS
Sweden		Skandinaviska Enskilda Banken, Stockholm		Euroclear Sweden
Luxembourg	Luxembourg	Clearstream Banking Luxembourg		
		Banque Centrale de Luxembourg		
Africa	South Africa	HSBC Continental Europe, Luxembourg branch	Standard Chartered Bank, Johannesburg	Strate LTD

	Market	Direct Custodian	Intermediary	CSD
Asia	Hong Kong	Hong Kong Et Shanghai Banking Corporation, HK		Hong Kong Securities Clearing Company
	Indonesia	Clearstream Banking Luxembourg	Citibank N.A., Jakarta	Kustodian Sentral Efek
	Japan		HSBC, Tokyo	JASDEC for equities / Bank of Japan for JGBs
	Malaysia		HSBC Bank Malaysia, Berhad	Malaysian Central Depository
	Philippines		Standard Chartered Bank Philippines	Philippine Central Depository
	Singapore		DBS Bank Ltd, Singapore	The Central Depository
	Thailand		Standard Chartered Bank (Thai)	Thailand Securities Depository
Oceania	Australia		HSBC Continental Europe, Luxembourg branch	HSBC, Sydney
	New-Zealand	HSBC, Wellington		Reserve Bank of New Zealand
Funds	International	Transfer Agent (3)		
		Clearstream Banking Luxembourg - CFCL (3) / MFEX - Euroclear FundsPlace (3) / RBC France		
	Spain (Traspassos)	MFEX Iberia		

- (1) Assessment on-going on the Irish market further to the change of CSD to Euroclear Bank
- (2) SIX Securities Services AG has been appointed as custodian to handle the segregation principles on
 - Finnish clients investing in Finland,
 - Norwegian clients investing in Norway
- (3) - Upcoming migration in 2024 from Clearstream Banking Luxembourg to Clearstream Fund Centre Luxembourg for Investment funds
- Upcoming migration in 2025 from MFEX AB To Euroclear FundsPlace further to the acquisition of MFEX by Euroclear
- (4) - Migration of the German market from Deutsche Bank AG to Clearstream Banking Luxembourg (Q1 2024)
- Migration of the Austrian market from Deutsche Bank AG to SIX Securities Services AG (Q1 2024)